

Senate Engrossed

FILED

**JANICE K. BREWER
SECRETARY OF STATE**

State of Arizona
Senate
Forty-sixth Legislature
Second Regular Session
2004

CHAPTER 12

SENATE BILL 1062

AN ACT

REPEALING SECTION 41-3004.19, ARIZONA REVISED STATUTES; AMENDING TITLE 41, CHAPTER 27, ARTICLE 2, ARIZONA REVISED STATUTES, BY ADDING SECTION 41-3014.01; RELATING TO THE WATER INFRASTRUCTURE FINANCE AUTHORITY.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:

2 Section 1. Repeal

3 Section 41-3004.19, Arizona Revised Statutes, is repealed.

4 Sec. 2. Title 41, chapter 27, article 2, Arizona Revised Statutes, is
5 amended by adding section 41-3014.01, to read:

6 41-3014.01. Water infrastructure finance authority; termination
7 July 1, 2014

8 A. THE WATER INFRASTRUCTURE FINANCE AUTHORITY TERMINATES ON JULY 1,
9 2014.

10 B. SECTIONS 49-1201 THROUGH 49-1204, 49-1224 THROUGH 49-1226, 49-1244,
11 49-1245, 49-1246 AND 49-1261 THROUGH 49-1268 ARE REPEALED ON JANUARY 1, 2015,
12 IF THE AUTHORITY:

13 1. HAS NO OUTSTANDING CONTRACTUAL OBLIGATIONS WITH THE UNITED STATES
14 OR ANY UNITED STATES AGENCY.

15 2. HAS NO DEBTS, OBLIGATIONS OR GUARANTEES THAT WERE ISSUED FOR THE
16 PURPOSES OF TITLE 49, CHAPTER 8.

17 3. HAS OTHERWISE PROVIDED FOR PAYING OR RETIRING SUCH DEBTS OR
18 OBLIGATIONS.

19 C. IF ANY DEBT OR OBLIGATION LISTED IN SUBSECTION B OF THIS SECTION
20 EXISTS AND NO SATISFACTORY PROVISION HAS BEEN MADE TO PAY OR RETIRE THE DEBT
21 OR OBLIGATION, THE AUTHORITY AND STATUTES SHALL CONTINUE IN EXISTENCE UNTIL
22 THE DEBT OR OBLIGATION IS FULLY SATISFIED.

23 Sec. 3. Purpose

24 Pursuant to section 41-2955, subsection B, Arizona Revised Statutes,
25 the legislature continues the water infrastructure finance authority to
26 provide a source of financing and technical assistance for capital projects
27 for water treatment, including applying for and acquiring any federal
28 financial assistance that is available and to enhance security for authority
29 financial and technical assistance.

30 Sec. 4. Retroactivity

31 Sections 1 and 2 of this act are effective retroactively to July 1,
32 2004.

APPROVED BY THE GOVERNOR MARCH 30, 2004.

FILED IN THE OFFICE OF THE SECRETARY OF STATE MARCH 30, 2004.